

MORNING NEWSLETTER

GLOBAL INDICES				
Index	Last Price	%Chg		
NASDAQ	16149	1.95		
GIFT NIFTY	22654	0.32		
NIKKEI 225	38236	-0.10		
HANGSENG	18457	-0.10		

CURRENCY SPOT RATE				
Currency Pair	Last Price	%Chg		
USD/INR	83.44	-0.03		
JPY/INR	0.541	-0.75		
GBP/INR	104.67	-0.11		
EUR/INR	89.81	0.20		

INDIAN INDICES				
Index	Prev. Close	%Chg		
NIFTY	22561	0.38		
SENSEX	74196	0.43		
NIFTY BANK	49174	0.51		

MCX			
Commodity	Prev. Close	% Chg	
GOLD	70935	0.38	
SILVER	81891	1.05	
GUARSEED	5407	-0.42	
CRUDE OIL	6552	0.09	
NATURAL GAS	180	0.45	
ALUMINIUM	234	0.13	
COPPER	862	0.74	
ZINC	259	0.41	

INDIAN ADRs				
Company	Last Price	%Chg		
WIPRO	5.39	0.37		
INFY	16.92	0.30		
DR REDDY	75.21	0.57		
HDFCBANK	58.49	-0.65		
ICICIBANK	27.36	-0.76		

OPENING BELL

Trends in the GIFT Nifty indicate a gap-up start for the broader index in India, with a gain of 112 points or 0.5 percent. Lupin, Marico, Arvind, CarTrade Tech, CG Power and Industrial Solutions, DCM Shriram, Godrej Consumer Products, Gujarat Gas, Happiest Minds Technologies, Indian Bank, Route Mobile, and Suven Life Sciences will release March FY24 quarter earnings on May 6. S&P Global and HSBC to release India Services PMI and Composite PMI for April; RBI Governor Shaktikanta Das to speak at the BIS Innovation Summit 2024, Foreign institutional investors (FIIs) net sold Rs 2,391.98 crore worth shares, while domestic institutional investors (DIIs) pumped in Rs 690.52 crore on May 3, The NSE has added Balrampur Chini Mills and GMR Airports Infrastructure to the F&O ban list for May 6, while retaining Aditya Birla Fashion & Retail, Biocon, and Vodafone Idea to the said list.

TOP NEWS

Rane Brake Lining shares fly over 17% as robust Q4 impresses Street .

Bharat Forge shares dip 2% after North America class 8 truck orders hit 9-month low.

Carlyle Group sells stake in Yes Bank, Goldman Sachs buys stake .

Oil nudges higher after Saudi Arabia hikes prices .

Muthoot Finance's arm Belstar Microfinance files Rs 1,300-cr IPO papers with Sebi .

Kotak Mahindra Bank expects cost of funds to stabilise despite margin squeeze in Q4.

hRBI action on digital lending to drag Kotak's profit by Rs 300-450 crore in FY25, says CEO & MD.

IFSC Authority allows non-bank FPIs to issue derivatives in GIFT-IFSC.

Avenue Supermarts Q4 net profit rises 22.5% to Rs 563 crore, revenue up 20%.